Form (3)

P000027

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 123/2018 Dated 8 November 2018

This permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1)Name of Investor MR.PRASANTHI NANDWANI KUMAR MOTI

(2) Citizenship SINGAPORE

(3) Residence Address NO. (15), THUKHITAR STREET, YANKIN TOWNSHIP, YANGON

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business EDUCATION SERVICES

(7) Place(s) of investment Project NO. 15, PLOT NO. 78, MYAY TAING BLOCK NO. 4(KANBAE), THUKHITAR STREET, KANBAE WARD, YANKIN TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 0.28 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 0.28 MILLION

(11) Construction/ Preparation Period -

(12) Validity of Permit 50 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar ROYAL BRITISH INTERNATIONAL COMPANY LIMITED

Thaung Tun

(Thaung Tun)
Chairman

ပုံစံ (၃)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၂၃ /၂၀၁၈ ၂၀၁၈ ခုနှစ်၊ နိုဝင်ဘာလ 8 ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅၊ ပုဒ်မခွဲ(က) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် Mr. Prasanthi Nandwani Kumar Moti

(၂) နိုင်ငံသား စင်ကာပူ

(၃) နေရပ်လိပ်စာ အမှတ်-၁၅၊ သုခိတာလမ်း၊ ရန်ကင်းမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ပညာရေးဝန်ဆောင်မှုလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) အမှတ်-၁၅၊ မြေကွက်အမှတ်-၇၈၊ မြေတိုင်းရပ်ကွက်အမှတ်-၄(ကံဘဲ့)၊ သုခိတာလမ်း၊ ကံဘဲ့ရပ်ကွက်၊ ရန်ကင်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၀.၂၈ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ(၁)နှစ်အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၀.၂၈ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ -

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် ROYAL BRITISH INTERNATIONAL COMPANY LIMITED

Thaung Tun

(သောင်းထွန်း)

ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130

Fax:95-1-658142

Our ref:MIC-5(O)/ P-022/ 2018(377-A)

Dated : 8 November 2018

Subject: Decision of the Myanmar Investment Commission on the Permit for education services under the name of Royal British International Company Limited

Reference: Royal British International Company Limited Letter dated 25-9-2018

1. The Myanmar Investment Commission, at its meeting (18 /2018) held on 2nd November 2018, approved the Permit for investment in education services under the name of Royal British International Company Limited submitted by Ms. Mary Yap Ley Foon (90%) from Malaysia and Mr. Nandwani Prasanthi Kumar Moti (10%) from the Republic of Singapore as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of Permit project shall be initial fifty(50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for the land and building shall be ten (10) years commencing from the date of signing of the Lease Agreement between Daw Htay Htay Myint (Lessors) and U Sai Than Oo Zaw (Lessee).

(c) The annual rent shall be kyat 60,000,000.00 (kyat sixty million only).

(d) Royal British International Company Limited, which has obtained this Permit to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Royal British International Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) Royal British International Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Royal British International Company Limited shall carry out of prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Royal British International Company Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Royal British International Company Limited which has benefitted from the Permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Royal British International Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Royal British International Company Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental departments and governmental organizations to obtain license, permit or registration as per section 65 (d) of the Myanmar Investment Law.

4. Royal British International Company Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement to the Commission.

Thaung Tun

(Thaung Tun)
Chairman

Royal British International Company Limited

cc: 1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Commerce
6. Ministry of Education
7. Ministry of Planning and Finance
8. Central Bank of Myanmar
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Department of Environmental Conservation

12. Director General, Directorate of Labour
13. Director General, Department of Trade
14. Director General, Department of Basic Education
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department
17. Director General, Internal Revenue Department
18. Director General, Customs Department
19. Yangon Region Office, Directorate of Investment and Company Administration